

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
INDEPENDENCE WATER & SANITATION DISTRICT
HELD JUNE 8, 2026**

A Special Meeting of the Board of Directors (the “District Board”) of the Independence Water & Sanitation District (the “District”) was convened on Monday, June 8, 2026, at 11:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors Present:

Timothy Craft, President
Jim Yates, Secretary/Treasurer
Jeffrey Keeley, Director
Randall Roberts, Director

Also Present:

Ryan Stevens; Public Alliance, LLC
Dakota Spence-Zurek, Esq.; Cockrel Ela Glesne Greher & Ruhland
Eric Weaver and Abby Audino; Marchetti & Weaver, LLC
Kevin Haughn and Zach Jensen, Members of the Public

**ADMINISTRATIVE
MATTERS**

Call to Order: The meeting was called to order at 11:09 a.m.

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Attorney Spence-Zurek noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. The Board noted that Disclosure Statements have been filed for all directors. No additional conflicts were disclosed.

Agenda and Meeting Location: Mr. Stevens distributed a proposed agenda for the District’s Special Meeting for the Board’s review and approval and the Board discussed the requirements of Section 32-1-903(1), C.R.S., regarding the location of the Board meeting.

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft and, upon vote unanimously carried, the Board approved the agenda, confirmed the meeting location, and confirmed posting of meeting notices.

Appointment to Vacant Board Position: The Board discussed the appointment of Zach Jensen to the vacant Board position.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft and, upon vote unanimously carried, the Board appointed Zach Jensen to the vacant Board position.

CONSENT AGENDA

The Board considered the following actions on the Consent Agenda:

1. Ratify approval of May 4, 2026 Special Meeting Minutes

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft, and upon vote unanimously carried, the Board approved the item on the Consent Agenda.

PUBLIC COMMENT

There was no public comment.

FINANCIAL MATTERS

Cost Verification Resolution No. 18: Ms. Audino reviewed with the Board the Resolution Accepting Consolidated Engineer's Reports and Verification of Costs Associated with Public Improvements No. 18, Accepting Certified Costs, and Approving and Ratifying Requisition of Funds.

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft, and upon vote unanimously carried, the Board approved the Resolution, accepted Cost Certification No. 18 in the amount of \$524,555.

Bond Requisition No. 20: Ms. Audino reviewed with the Board the Series 2024 Bond Requisition No. 20.

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft, and upon vote unanimously carried, the Board approved Series 2024 Bond Project Fund Requisition No. 20 in the amount of \$524,555.

Payables List: Ms. Audino reviewed with the Board the payables list.

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft and, upon vote unanimously carried, the Board approved the payables list.

2025 Audit: The Board reviewed and considered approval of the draft 2025 Audit and execution of the related Representations Letter. It was noted that the draft 2025 Audit reflected an unmodified opinion.

Following discussion, upon motion duly made by Director Craft, seconded by Director Yates, and upon vote unanimously carried, the Board approved the draft

RECORD OF PROCEEDINGS

2025 Audit, subject to final review, and authorized execution of the Representations Letter.

LEGAL MATTERS

There were no legal matters to discuss at this time.

OPERATIONS AND MAINTENANCE

Utility Location Services: The Board reviewed and considered approval of an agreement from Utilo, LLC for utility location services.

Following discussion, upon motion duly made by Director Yates, seconded by Director Craft, and upon vote unanimously carried, the Board approved the agreement with Utilo, LLC

OTHER BUSINESS

There was no other business to discuss at this time.

ADJOURNMENT

Upon a motion duly made by Director Craft, seconded by Director Yates, and upon vote unanimously carried, the meeting was adjourned at 11:17 a.m.

Respectfully submitted,

Signed by:

Jm Yates

Secretary for the Meeting